TWENTY-THIRD ANNUAL REPORT

OF THE

MERCANTILE LIBRARY COMPANY

OF

PHILADELPHIA.

JANUARY, 1846.

PHILADELPHIA:
CRISSY & MARKLEY, PRINTERS, NO. 4 MINOR STREET.
1846.

OFFICERS FOR 1846.

PRESIDENT.

THOMAS P. COPE.

DIRECTORS.

Thomas P. Cope,	William L. Schaffer,
Isaac Barton,	Joseph C. Grubb,
Charles S. Wood,	J. L. Erringer,
Joseph Patterson,	William E. Bowen,
Robert F. Walsh,	Marmaduke Moore,
John J. Thompson,	Philip S. Justice,

William L. Rehn.

TREASURER.

JOHN FAUSSET.

SECRETARY.

JOHN J. THOMPSON.

LIBRARIAN.

JAMES COX.

ANNUAL MEETING.

At an Annual Meeting of the Mercantile Library Company, held at the Hall, January 13, 1846, JOHN M. ATWOOD, ESQ., was called to the chair, and A. T. CHUR appointed Secretary.

The Annual Report of the Board of Directors, the Treasurer's Report, and the Report of the Building Committee, were read and approved.

On motion of H. C. CORBIT, ESQ.,

Resolved, That the Report of the Board of Directors and Treasurer, and the accompanying documents be accepted, and that the same be referred to the new Board with authority to publish so much thereof as they may deem proper in the daily papers, and one thousand copies in pamphlet form for the use of members.

On motion of the same gentleman,

Resolved, That the thanks of the Association be presented to the Board of Directors and Treasurer, for the laborious, faithful and satisfactory manner in which they have administered the affairs of the Company during the past year.

On motion of same gentleman,

Resolved, That the Directors be authorized to have the Library opened two afternoons in each week, should they deem such course expedient.

On motion of J. B. English, Esq.,

Resolved, That the Library be opened one afternoon in each week for females entitled to the use of the Library.

On motion,

Messrs Joseph G. Henszey and Edwin Mitchell were appointed Tellers, and the meeting adjourned for the purpose of electing the Officers of the Company for the ensuing year.

JOHN M. ATWOOD, *Chairman.*

A. T. Chur, *Secretary.*

TWENTY-THIRD ANNUAL REPORT

OF THE

DIRECTORS OF THE MERCANTILE LIBRARY COMPANY

OF PHILADELPHIA.

GENTLEMEN :—

The circumstances under which we assemble to-day to commemorate the twenty-third anniversary of the Mercantile Library Company of Philadelphia, are very different from those which have attended our former meetings. Then, although we expressed our satisfaction with the gradual and steady progress of our Institution, we experienced the necessity of more ample accommodations for the Library and Reading Room, and hoped for augmented means of usefulness. Now, we meet you in this hall, dedicated to the cause of knowledge and morals, adapted in its arrangements to the purposes of its erection, creditable to the liberality of its friends, and worthy of the mercantile reputation of our City, and we offer you our congratulations on

the successful completion of a work, to the prosecution of which has been devoted many anxious hours, and express the hope that the future history of our association will not disappoint the promise of its spring, that it will aid the great cause of human improvement, and that your efforts will be directed toward presenting it at every returning anniversary with increased power and higher excellence.

The extracts from the final report of the Building Committee, annexed hereto, furnish with precision the requisite information in respect to the interests with which its members have been charged, and displays a satisfactory statement of the Company's investment in Real Estate.

During the past year there have been additions to the Library by purchase of books, and donations; among them are some valuable works, and we take this occasion to acknowledge the liberality of gentlemen who have enriched our shelves by their generous gifts. The Library now contains 10,279 volumes.

A judicious selection of books is estimated by the Board to be of the greatest importance to the future character of the Institution, and we earnestly commend it to our successors as an interesting duty, on the proper discharge of which much will depend; for if a pure and refined knowledge is ennobling and

elevating in its influences, if it makes men wiser and better by the pursuits in which it leads them to engage, if it promotes private happiness and social order; how deplorable, on the eontrary, is the desolating influenee of a corrupt and impure literature.

In accordance with the declared wishes of many members, the Board provided a course of lectures which are now in progress of delivery. The suecess whieh has attended the enterprise is evidence of the deserved popularity of this method of instruction, and we recommend the subject to the attention of the next Board.

In taking a survey of the several interests under our charge, we have reason to believe that our labours have not failed. We can review the past with satisfaetion. We regard its present influential position with grateful aeknowledgments to the Giver of all good for having so far prospered our Institution, and we anticipate a better future with reasonable confidence.

We surrender to you the important interests of this Association, and ask for it your enlightened and conscientious guardianship; and trust that its valuable Real Estate, its Library stored with the intellectual treasures of past and present time, and its capacity for the accomplishment of good purposes, will all be applied to the promotion of the moral and

intellectual elevation of the mercantile character, and that you will sustain it by your efforts, and exemplify its benefits by lives of diligence, probity and usefulness.

We cannot too highly approve the beneficial tendencies of this, and kindred institutions. Where should the cause of knowledge and sound morals be so earnestly advocated as in associations designed to exert a healthful influence on those who are just about assuming the duties of manhood?

In this country, youth forms a large portion of active life, it throngs the crowded thoroughfares of the City, it freights every ship that traverses the ocean, its energy is seen in the busy walks of commerce, and every department of human enterprise feels its power. Its active and responsible life commences at an earlier age here than elsewhere, it is sooner released from the restraints of paternal government, and earlier aspires to the attainment of personal independence.

We trust that it will not be considered irrelevant to the duties of the Board if this occasion is used to remind the youthful members of the Association, that to them this Institution may prove to be an inestimable blessing, if they avail themselves of the aids here afforded for the acquisition of knowledge and the cultivation of moral worth. You have the

facilities, and your period of life furnishes time for mental cultivation. Hereafter, with the cares and duties of middle or advanced age pressing on you, if you have been indifferent to your early advantages, you will discover that neglected means of improvement never return, but that regretful memory will recall precious hours of leisure misapplied, and opportunities of good lost forever.

The most of you have engaged in a pursuit, which, although it does not invite you to studious retirement, is not incompatible with the indulgence of a literary taste or attention to science and the arts. Your profession, honourable as it is, calls for the exercise of an enlarged mind and extensive knowledge. Commerce has been at all times a great agent in promoting the civilization of man, and the transactions of foreign trade necessarily tend to the wide diffusion of liberal sentiments. Questions relating to the production and distribution of wealth, views of commercial intercourse between separate countries, and theories of currency are the studies of modern statesmen, and interests binding distinct mercantile communities, may prove to be the pacific element in the settlement of difficulties between civilized nations.

The intelligent merchant ought to be among the first to discern what is passing in distant countries

or his own, bearing on the interests of his business. He should become acquainted with the springs of human conduct, the motives that influence the decisions of men, and the interests by which their passions are aroused, and their prejudices controlled. Well directed reading and thought will assist to form close and accurate observations of life and character, and he will be best qualified for the business of the world, who has just conceptions of the duties of his position, and the requisite ability for meeting them.

To no class of men in this Republic is the dissemination of useful knowledge and views of sound morality more important than to merchants. Here, their accumulated wealth has given power, a general prosperity has conferred leisure, a perilous gift to an uncultivated mind, often abused to the indulgence of mean and degrading excitements, while the well informed merchant will find that the pleasures of literature shed a cheering light over the quiet scenes of private life, and with paths to honourable ambition open, and inecntives to philanthropic labours presented, he will be qualified and disposed to the performance of the public duties which his fellow citizens may require at his hands.

Before concluding our Annual Report we would present the claims of this Institution to the favour-

able consideration of the public, as an efficient agent in the diffusion of useful knowledge. It is in this respect that we trust it will be ever active, and exert a healthful influence on public sentiment.

The spirited competition of our age and country has engendered an excited feeling, an energetic action in all conditions of society. Our government rests for support, principally on the general intelligence of the people. With a rapidly augmenting population beyond all precedent, with growing Cities approaching the extent and magnificence of European capitals, filled with dense masses of human beings, the importance of diffused intelligence is apparent. Under despotic governments ignorance may be a misfortune, in this country it is a public wrong.

We trust that the Mercantile Library Company of Philadelphia, in its own way, and to the extent of its power, will advance the cause of knowledge and virtue, and promote private happiness and social order, that it will always merit and receive public confidence and support.

In returning to you the important trusts with which we have been charged during the past year, we would encourage you, in view of the dignity of your personal and professional character, to persevere in the pursuit of useful knowledge. We ask you to apply your efforts to extend the salutary

tendencies of this Institution, and the influence of your individual and associated labours will form a standard of Philadelphia mercantile character, the possessor of which to an industrious pursuit of business, will bring a cultivated intelligence, qualifying him for the discharge of public and private duties with fidelity, an accurate judgment combined with unconquerable firmness, a sobriety and self command, enabling him to meet the vicissitudes of life with dignity and composure, and an unsullied and inflexible integrity, which will never disappoint the confidence inspired by such a character.

By order of the Board.

THOMAS P. COPE,
President.

JOHN J. THOMPSON, *Secretary.*

Philadelphia, January 13th, 1846.

TO THE DIRECTORS

OF THE

MERCANTILE LIBRARY COMPANY

OF PHILADELPHIA.

The Committee appointed to purchase, on behalf of the Company, from the heirs of the late Dr. James Gallager, deceased, the lot of ground and the appurtenances thereunto belonging, owned by them, at the south-east corner of Delaware Fifth and Library streets, in the City of Philadelphia; and who were subsequently authorized to purchase from the Philadelphia Dispensary, a certain piece of ground adjoining thereunto on the south; and also to cause to be erected on both said lots, a suitable building for the use and purposes of the Company; having on previous occasions presented special statements of their proceeding;—now, in completion of the duties assigned to them, beg leave to submit a condensed view of their transactions in this, their final

REPORT.

That both the lots referred to were purchased as soon after the appointment of your Committee, as it could be done, consistent with a proper regard to

the interests of the Company, their cost and the conditions of purchase, are facts already known to the Board, and communicated to the Company in the last Annual Report. They will not therefore be detailed now.

The Deeds of Conveyance to the Company, have been recorded in the proper office; and together with various documents relating thereto, and articles of agreement between the Company, the Philadelphia Dispensary, and Charles J. Wolbert, in relation to portions of the cornice of the Library Building, which project a short distance beyond the southern and eastern lines of the lots on which it is erected, are deposited in the fire-proof occupied by the Board, in charge of the Treasurer.

Previous to the purchase from the Dispensary, a contract was entered into with Killgore and Hudders, carpenters and builders, to erect on the lot obtained from the Heirs of Dr. Gallager, a building, the plan of which had been approved by the Board, for the sum of $15,996. The additional space afforded by the lot bought from the Dispensary, rendered it proper to enlarge the building beyond the size originally intended; and it was so extended by a wing at each end, as to cover the entire width of both lots, giving it a front of fifty feet; leaving an open area or yard of about sixty

by fourteen feet on the south; and allowing abundant light and ventilation to all the apartments of the building.

By this enlargement the architectural appearance of the whole structure was much improved, and several offices and upper rooms gained for the use of the Company, or for rental. The entire cost of the building, including the enlargement, is $20,491 32. To this sum add, for furnishing the apartments occupied by the Company, with Librarian's Desk, Reading Tables, Columns and Chandeliers for gas lights, Carpets and Chairs, and two Iron Safes for offices in the wings of the Building, $954 77; and for Ground Rents, Water Rent and Taxes, from the time of purchase, up to July 1st, 1845, $1,375 95; and also for examination of titles, conveyancing, watching and other necessary incidental expenses, $377 38: and a total of $23,199 42 will be seen as the whole cost of the Building, Furniture, etc., when completed. All pecuniary claims upon the Company, arising from those sources, have been paid in full.

A perpetual insurance of $15,000 has been effected on the Building—$5,000 each with the Franklin, the American and the Pennsylvania Fire Insurance Companies of this city; all of whom with much kindness and liberality, purchased stock of the

Library Company to the full amount of the premium on their insurance.

The exterior of the Building is so fully described in the Annual Report of the Board of Directors made in January last, that it is now deemed unnecessary to add any remarks on that point. It may not however be improper to state, that it was not then determined to erect a wing on the eastern end of the lots, making that front the same width as that on Fifth street. Subsequent examination rendered it apparent that to do so would accord with the interest of the Company, and it was done. This addition caused the entire cost of the Building, as shown above, to exceed the sum at which it was estimated in that Report.

The interior is divided into nineteen apartments, exclusive of the cellar. The entire second story of the main building, and of the east wing, are occupied as the Library and Reading Rooms of the Company; and the intermediate story in the same wing is used by the Directors. All the other apartments, except the intermediate story in the west wing, are rented and occupied by Gentlemen and Associations of high respectability. The furnaces and flues provided for the purpose, have proved fully sufficient to supply the whole building with abundant heat, during the coldest weather experienced since its erection.

The entire building was nearly completed on the first of July last, and the Library removed into it within that month.

All the rented apartments are supplied with heat, opened, swept and kept in good order at the expense of the Company, without extra charge to the occupants.

Much of the time and attention of your Committee have been occupied in their efforts to perform the duties devolved upon them. In all the arrangements of the building, they have endeavored to fit it for the uses of the Company and for rental. If they have authorized some expenditure in ornament, they believe that in doing so, they were acting in accordance with the expressed wishes of many of the subscribers to the Building Fund, and with the interest of the Company. The apartments to be rented were thus rendered more attractive; and stronger inducements were afforded to members to visit the Library and make themselves acquainted with the moral and intellectual treasures which it contains. The readiness with which the offices and rooms were rented, the revenue derived from them, and the increased attendance of readers at the Library will, it is hoped, afford some evidence of the correctness of their views, and of the success attendant on their labours.

DR. *Abstract of Receipts and Payments on Acc't of the Building Fund of the Mer. Lib'y Comp'y, for* 1845. CR.

			Dolls.	C.				Dolls.	C.
Balance of Cash on hand, from last year,			41	27	Paid Kilgore & Hudders, contractors, balance due them,			14000	00
Received for Investments on hand, from last year, viz.—					Paid Wm. Johnson, architect, balance due him,			250	00
$1200 Kentucky Bonds, sold for		$1196 02			Paid one years' Ground Rent, viz.—				
$2200 Chesapeake and Del. Canal Loan,		2244 00			To the Heirs of Dr. Gallager,		$900 00		
Bills receivable, collected,		7499 51			To the Philadelphia Dispensary,		180 00		
			10939	53				1080	00
Received for Investments, made this year, viz.—					Paid for Investments made, viz.—				
Note for $400, collected,		$400 00			For a Note for $100,		$391 41		
Three Notes for $3965 72, discounted,		3892 33			For three Notes for $3965 72,		3824 93		
			4292	33				1219	37
Received for 6 mo's int. on $2200, Ches. & Del. Canal Loan,		$66 00			Paid for Conveyancing, etc. and recording Deeds,			71	88
" 12 " $1000, Kentucky do,		60 00			Paid for Whitewashing walls and Sodding yard,			9	50
" 24 " $200, Do., less exch.,		23 78			Paid for two iron Safes, for Offices and Porterage,			70	25
			149	78	Paid for Carving the Librarian's Stand,			30	00
Received for Subscriptions to Building Fund, collected,			1830	00	Paid for two extra Heaters, etc.,			126	57
Received for 41 shares of Stock, sold since the removal of the Library to the New Hall,			410	00	Paid for Watching the Building,			75	00
Received for one perpetual membership,			50	00	Paid W. D. Jones, painter, for extra work including Librarian's Stand, Tables, etc.,			204	98
Received for three life memberships,			90	00	Paid for Gas Stopcocks and extra Gas Work,			34	75
Received for Rents of Offices, etc., collected,			1426	66	Paid for Gas Chandeliers, etc.,			139	50
Received for Moneys borrowed on temporary loan to pay the Contractors,			2186	25	Paid for Flagging vestibules with marble,			133	02
					Paid for 37 tons of Coal,			149	00
					Paid for 50 Armchairs and a Chair for President,			86	00
					Paid for Repairing Heaters,			6	50
					Paid for collecting the Building Fund,			100	00
					Paid for various Incidental Expenses,			115	07
					Paid on account of Moneys borrowed on temporary loan,			400	00
					Deposited to Insure, $15000 on the Building, from loss by fire,			300	00
			21718	82	Balance of Cash on hand,			117	13
Balance brought down,			117	13				21718	82

Examined, compared with Vouchers and found correct, January 10, 1846.

CHARDES S. WOOD, WM. L. SCHAFFER, } *Committee.*

[Errors Excepted.] Philadelphia, January 1, 1846.

JOHN FAUSSET, *Treasurer.*

Dr. *Abstract of Receipts and Payments on Account of the Mercantile Library, for* 1845. Cr.

	Dolls.	C.		Dolls.	C.
To Balance from last year, - - -	354	02	By paid for Books and Periodicals, - -	421	60
To amount received from Stockholders for dues, - - - - - -	1563	25	Do. Binding, - - - - -	119	47
Do. do. Subscribers do., - -	104	00	Do. Rent to 26th July, to L.J.Levy,	259	52
To Received for 5 shares of Stock, - -	50	00	Do. Librarian's Salary, - -	350	00
Do. " 5 Entrance Fees, - -	15	00	Do. Assistant's do., - - -	52	00
Do. " 16 Transfer do., - -	23	00	Do. Janitor's do., - - -	120	00
Do. " 61 Catalogues, - -	30	75	Do. Gas, - - - - -	172	45
Do. " Fines on Books, - -	57	28	De. Postage, - - - -	22	58
Do. " Old shelving, - - -	10	00	Do. Premium of Insurance, -	14	00
			Do. Collecting dues, - - -	50	45
			Do. Incidental Expenses, - -	247	72
			Do. Fuel, - - - - -	13	00
			Do. Binding Catalogues, - -	11	50
			Balance of Cash on hand. - - -	353	01
	2207	30		2207	30
To Balance brought down, - - -	353	01			

Examined, compared with Vouchers and found correct. January 10, 1846.

Wm. L. Schaffer, Charles S. Wood, } *Committee.*

N.B.—On hand, one Certificate of Loan to St. Paul's Church, for $100, at 5½ per cent. per annum—the Legacy of Paul Beck, Esq.,

[Errors Excepted.] *Philad'a, Jan'y* 1, 1846.

JOHN FAUSSET, *Treasurer.*

TWENTY-FOURTH ANNUAL REPORT

OF THE

MERCANTILE LIBRARY COMPANY

OF

PHILADELPHIA.

JANUARY, 1847.

PHILADELPHIA:
CRISSY & MARKLEY, PRINTERS, NO. 4 MINOR STREET.
1847.

OFFICERS FOR 1847.

PRESIDENT.

THOMAS P. COPE.

DIRECTORS.

Thomas P. Cope,	William L. Schaffer,
Isaac Barton,	J. L. Erringer,
Charles S. Wood,	William E. Bowen,
Joseph Patterson,	Marmaduke Moore,
Robert F. Walsh,	Philip S. Justice,
John J. Thompson,	William L. Rehn,

William Ashbridge.

TREASURER.

JOHN FAUSSET.

SECRETARY.

JOHN J. THOMPSON.

LIBRARIAN.

JAMES COX.

ANNUAL MEETING.

At an Annual Meeting of the Members of the Mercantile Library Company, held at their Hall, January 12th, 1847, John B. Myers, Esq, was called to the chair, and A. T. Chur, appointed Secretary.

The Report of the Directors was read and accepted, and likewise the Report of the Treasurer.

On motion of John Ashton, Jr., Esq.,

Resolved, That this Meeting earnestly recommend to the Board of Directors to negociate with a competent Professor, for the delivery of a course of Lectures on some definite science during the winter of 1847–8.

Resolved, That it be further recommended, that any surplus of monies remaining after paying the

expense of said Lectures, be placed to the credit of a fund for continuous Lectures.

On motion adjourned to go into an election, E. L. Fraley, Joseph C. Grubb and J. M. Crossman acting as Tellers.

JOHN B. MYERS, *Chairman.*

A. T. CHUR, *Secretary.*

TWENTY-FOURTH ANNUAL REPORT

OF THE

DIRECTORS OF THE MERCANTILE LIBRARY COMPANY

OF PHILADELPHIA.

Presented at a Meeting of the Stockholders, January 12th, 1847.

For many years past the Directors of this Institution, in presenting a brief summary of their annual proceedings, have been enabled to dwell with gratification on the constant increase of its usefulness. The past year, in its history, has been eminently one of general prosperity.

The regular augmentation of members of the Society, the increased attendance at its rooms, and its manifest capacity for enlarged usefulness, are causes of congratulation to all who feel an interest in its welfare.

The Directors have, on so many occasions, urged the claims of the Institution to support, and dwelt so earnestly on the benefits which it offers to all who are disposed to share its advantages, that lengthened appeals in relation to these topics are, at this time, deemed unnecessary.

The public voice has responded to the calls of the Institution with a liberality surpassing the hopes of its most sanguine friends; and henceforth its history will be one of quiet triumph, and its condition, in all human probability, one of unmingled prosperity. It was rightly assumed, that an Institution which held out sources of innocent enjoyment to the young, and which, by expanding the intellect, necessarily improved the qualities of the heart, would not be permitted to languish in this community. The connection which is traced between intellectual culture and mercantile ability, between moral excellence and business success, must be exemplified and augmented by the influence of this Association; while the course of life in the young which strengthens morals and guards integrity, will, it is thought, find its best illustration in those fostered under its care.

The Directors have added considerably to the valuable works of the Library during the past twelve months: the number of volumes purchased being 641. They have endeavored so to arrange the resources

of the Company, that a considerable addition may be made to the catalogue during the next year.

The shelves of the library are capable of containing *fifty thousand* volumes, and it should be a laudable ambition with all who may be connected with the Institution, gradually to fill them with such works as shall be of permanent value. When every department of literature and science shall there be appropriately represented, then, indeed, will exist a proud monument to the mercantile character of our city.

The number of volumes taken out for perusal within the past year, has been 19,911; being an excess of 5,115 over the preceding year. The newspaper room has been supplied with the usual number of papers, and most of the valuable periodicals may be found on the tables. It is recommended to the next Board to increase these so far as may seem judicious; this description of reading being particularly attractive to the visitors.

The Resolution which was adopted at the last Annual Meeting of the Stockholders, in relation to the proposition to open the room every afternoon at *three* o'clock, was cheerfully carried into effect by the Directors, and seems to have given universal satisfaction. The attendance, in consequence, of that sex whose countenance gives lustre to every

enterprise, has imparted a new feature of refinement and interest to the Association.

It has become necessary, in consequence of the large addition of works to the Library, since the last catalogue was published, to have a new catalogue prepared with the least possible delay. The last was seriously defective in classification and arrangement, and has been proved entirely inadequate to the purpose for which it was intended. James Cox, the Librarian, who has served our Institution with so much fidelity during the last seventeen years, has presented an ingenious form for a Catalogue, which seems to obviate former defects, and the Directors recommend its being adopted for the contemplated new one.

The subject of a course of Lectures was entertained by the Board, but upon reflection it was deemed unadvisable to undertake it the present season. At the proper time the members will, no doubt, cheerfully co-operate with the Directors in resuming what, for several years, was found so pleasant and instructive.

The Treasurer's Report is appended, and shows the present financial condition of the Company.

The Sinking Fund which it is contemplated to set apart for the purpose of liquidating the ground rent,

will, it is believed, be sufficiently large to effect that object in the course of a few years. When this is accomplished, the Company will be in unencumbered possession of their valuable property, and derive therefrom a very considerable income.

The Directors have caused to be engraved by Wm. E. Tucker, a representation of the Library Building, which is justly admired for its accuracy and exquisite finish. It is intended for a vignette to new Certificates of Stock, now in course of preparation, which, when completed, the Stockholders can obtain in lieu of their old ones, by leaving the latter with the Treasurer or Librarian.

In conclusion, the Directors would acknowledge the kindness with which the members have sustained their exertions in behalf of the Institution, and in surrendering the trust with which they have so frequently been honored, tender their sincere wishes for its continued prosperity.

Respectfully submitted,

By Order of the Board.

THOS. P. COPE, *President.*

JOHN J. THOMPSON, *Sec'y.*

Philadelphia, January 12, 1847.

BUILDING FUND.

Dr. *Abstract of Receipts and Payments on account of the Mercantile Library Company, for* 1846. Cr.

	Dolls.	*C.*		*Dolls.*	*C.*
Balance from last year,	117	43	Paid temporary Loan from last year,	2,086	25
Received for Rents,	3,168	87	" Interest on same,	63	14
" " Subscriptions collected,	170	00	" Temporary Loan of this year,	1,200	00
" " Two perpetual Memberships,	100	00	" Interest on same,	32	00
" " One Life,	30	00	" Ground Rent and Taxes,	1,093	00
" " 8 Shares of Stock,	80	00	" Sundry Incidental Expenses,	161	15
" " Proceeds of Lectures,	665	54	" For Repairs and Improvements,	113	74
" " Interest,	4	00	" " Carpeting,	168	27
" " Money borrowed on temporary Loan, this year,	1,200	00	" " Fuel,	240	00
			" " Collecting Rent,	8	12
			" " Garden Hose,	25	06
	5,535	84	Balance of Cash on hand,	345	11
Balance brought down,	345	11		5,535	84

Examined, compared with vouchers and found correct, January 9th, 1847. [Errors Excepted,] *Philadelphia, Jan'y* 1, 1847.

Wm. L. Schaffer,
Marmaduke Moore, } *Committee.*

JOHN FAUSSET, *Treasurer.*

LIBRARY FUND.

DR. *Abstract of Receipts and Payments on account of the Mercantile Library Company, for* 1846. CR.

	Dolls.	*C.*		*Dolls.*	*C.*
Balance from last year,	353	01	Paid for Books and Periodicals,	617	60
Received from Stockholders, for dues,	1,816	00	" " Binding,	184	20
" " Subscribers, "	90	00	" " Librarian's Salary, and Assistant,	475	50
" for Gas consumed by Tenants,	138	28	" " Janitor & Superintendent of Building,	300	00
" " Interest on Legacy of Paul Beck, Jr., Esq.,	5	50	" " Gas,	513	70
" " 5 Entrance Fees,	15	00	" " Postage,	37	83
" " 64 Transfer Fees,	32	00	" " Premium of Insurance,	16	00
" " 13 Catalogues,	6	50	" " Collecting Dues,	49	35
" " 11 of Chancelor Kent's Do.,	2	75	" " Incidental Expenses,	120	70
" " Fines on Books,	82	24	" " Maps,	11	00
" " Old Carpeting sold,	14	00	" " Window Blinds,	82	25
" " Books sold,	11	00	Balance of Cash on hand,	158	15
	2,566	28			
Balance brought down,	158	15		2,566	28

Examined, compared with vouchers and found correct, January 9th, 1847. } [Errors Excepted.] *Philadelphia, Jan'y* 1, 1847.

WM. L. SCHAFFER, MARMADUKE MOORE, } *Committee.*

JOHN FAUSSET, *Treasurer.*